contents

cover story

SHEPARD FAIREY'S iconic portrait of Barack Obama has come to symbolise hope and change for America.
But the question on everyone's lips remains "what change, exactly?" (see p. 6)

regulars

news 1-5

editorial 3

David Triggs' long view 9

Edward J Dodson's cooperative individualist view 17

diary 21

letters 21

reviews 22-23

Lars Rindsig's

view from the right 23

columnists

Edward J Dodson is Director of the us-based School of Cooperative Individualism and author of Discovery of First Principles.

Lars Rindsig is Executive Editor of L&L.

David Triggs is Executive Chairman of the Henry George Foundation, publisher of L&L.

features

6 Obama: defining change
L&L commissions ten American economic
reformers to set out a programme for President
Obama's White House

10 First come, first servedThe Maori Treaty of Waitangi raises questions about what it means to be indigenous

12 A penny for your

thoughts?

What's right and what's not when it comes to intellectual property?

16 Beyond recession: what changes for the future?

Without profound social and economic reform we will dig ourselves even deeper into the hole in which we now find ourselves

18 African states of failure

Do we stand on the brink of a complete collapse of governance in Africa, or at the dawn of a New African Age?

20 The Greenspan yearsThe concluding part of our assessment of the legacy of Alan Greenspan, ex-Chairman of the us Federal Reserve

24 A New People's BudgetAs its centenary rolls round will the wisdom of Lloyd George's People's Budget resonate for post-crisis legislators?



12

news in brief ... Scottish tidal leases The

Crown Estate in Scotland has announced an application process for "sea bed lease options" for the uk's first commercial marine power sites, in the Pentland Firth between the mainland and Orkney The Estate is owner of the seabed to the 12 nautical miles territorial sea limit. The Firth has one of the uk's most valuable tidal power resources. The first leasing round aims to harness the tide to deliver 700MW of power by 2020. An 'eTendering' system, probably by reverse auction, will be used for procurement.

UK workplace parking

levy The uk government is proposing to empower local authorities to bring in workplace parking levy schemes. Authorities, business and campaign groups are already lining up for and against. Pioneer Nottingham City Council plans to impose a levy on businesses with more than 10 workplace parking spaces. A local high-profile anti parking levy campaign is backed by the chamber of commerce and the cisi. The Department for Transport's public consultation period ends on 5th March. Go to www.prer.gov.uk

New Orleans, old ghettos

Worries about catastrophic future weather and a lack of trust in the authorities' response to protecting the city are playing havoc with New Orleans' land prices. Some areas are now uninsurable, rendering them unmortgageable: land values have evaporated and areas are reghettoising—along race lines, and to geographic boundaries harking back to segregation. The newly re-elected Louisiana Insurance Commissioner continues to face stout criticism. The authorities' role in raising land values is being laid bare in New Orleans in a very public way.

New UK coalition formed

A dozen uk think-tanks, charities and political pressure groups have joined forces in a concerted effort to advance a fresh approach to solving the current global economic crisis. The Coalition for Economic Justice is proceeding on the basis that—as Einstein was reported saying in a previous case— "the world cannot get out of the current state of crisis with the same thinking that got it there in the first place". L&L's publisher the Henry George Foundation is a founding member of the

Land Liberty

No 1223 Vol 115 Winter 2008/9

212 Piccadilly, London, W1J 9HG **ph** +44 (0) 20 7917 1899 **e** office@LandandLiberty.net

Editor Peter Gibb

Executive Editor Lars Rindsig
Publisher Henry George Foundation
Contributors Dr Lars Bækgaard,
Jock Coats, Professor Steven B Cord,
Professor Mike Danson, Edward J Dodson,
Paul Flynn MP, Professor Fred Foldvary,
Professor Mason Gaffney, Annie Goeke,
Fred Harrison, Alanna Hartzok, Professor
Michael Hudson, Bob Keall, Geoffrey Lee,
Maxwell Lewis, Professor Frank K Peddle,
Jeffrey J Smith, David Triggs, Joshua Vincent

To receive Land&Liberty or support the work of the Henry George Foundation contact us at the address above.

Land&Liberty has chronicled world events for over 100 years. It has offered a unique perspective with its reports, analysis and comment on the core issues of political economy. And that uniqueness remains. Land&Liberty aims to explore how our common wealth should be used—and to demonstrate that this is the key to building the bridge of sustainability between private life, the public sector and our resources—between the individual, the community and the environment. Land&Liberty—putting people at the heart of economics.

Copyright in this and other Land&Liberty publications belongs to the Henry George Foundation which welcomes approaches for the reproduction of articles. However reproduction is prohibited without prior written permission of the copyright holders. No responsibility will be accepted for any errors or omissions or comments made by contributors or interviewees. Views expressed are not necessarily those of the publishers. Goods and services advertised are not necessarily endorsed by the publishers.

Land&Liberty is produced on a pro bono basis by the Henry George Foundation and printed by A Local Printer Ltd on Revive 100% postconsumer recycled paper.

ISSN 0023-7574



The Henry George Foundation is an Independent economic and social justice think tank and public education group with offices in London and members throughout the UK. The Foundation deals in cutting-edge ideas, exploring and promoting principles for a just and prosperous society and a healthy environment.

The Henry George Foundation of Great Britain Limited is a company limited by guarantee, registered in England, no. 00956714, and a charity registered in England under the Charilles Act 1960, no. 259194.

www.HenryGeorgeFoundation.org

2 Land&Liberty No 1223 Vol 115